

WACTE Balanced Budget Proposals
Approved by Deans/Directors/Executive Board
October 23, 2019 WACTE Meeting
Effective January 1, 2020

One Meeting at IHE; Increase Meeting Fees (\$99/\$159); Increase Annual Dues (\$500 each)

FEES: Increase in Meeting Fees to \$99/\$159 (venue expenses plus other expenses)

Meeting	Days/#People	Proposed Revenue	Proposed Revenue / Meeting	Current Revenue	Current & Proposed Expense
Jan PLU	1 day 36 @ \$99	\$3,564	\$10,878	\$6,678	\$5,000
	2 days 46 @ \$159	\$7,314			
Apr Centennial	1 day 20 @ \$99	\$1,980	\$12,315	\$8,468	\$12,000
	2 days 65 @ \$159	\$10,335			
Oct Red Lion	1 day 20 @ \$99	\$1,980	\$12,315	\$6,021	\$12,000
	2 days 65 @ \$159	\$10,335			
Totals			\$35,508	\$21,167	\$29,000

ANNUAL DUES: Increase Dues by \$500 per institution (staff/executive board and other expenses)

Annual Dues	Proposed Revenue	Current Expected Revenue	Current Staff Expenses	Current Exec Board & Other Expenses
July 1- June 30			Westgard (\$23,000); Cooper (\$19,000); Parker (\$250); Staff Expenses e.g. travel to meetings; office supplies (\$3,500)	EB Meetings (\$1,600); EB Retreat (\$500); EB Travel (\$1,800); Day on the Hill (\$2,000); AACTE SLI (\$3,000)
	\$52125	\$38,375	Total: \$ 45,750	Total: \$8,900
			Total Combined Expenses: \$54,650	

“Bottom Line” with proposed changes:

Current/Proposed	Net from Meeting Fees	Net from Annual Dues	Total Annual Net*
Current Net (Revenue - Expenses)	\$21,167 - \$29,000 = (\$7833)	\$38,375 - \$54,650 = (\$16,275)	(\$24,108)
Proposed Net (Revenue - Expenses)	\$35,508 - \$29,000 = \$6508	\$52,125 - \$54,650 = (\$2,525)	\$3,983

*Note: Wells Fargo Bank Account reached low of \$18,926 April 2019. Recommended 3-6 months expenses on reserve at all times = \$19,662-\$39,325.